BRIDGING LOAN CASE STUDY

REGULATED

RE-BRIDGE A BRIDGING LOAN



OBJECTIVE

The clients needed to re-bridge a bridging loan of £242,000 that was due to end, and raise £83,000 in capital for a business loan.

CHALLENGE

The client had an existing bridging loan that would soon be coming to an end. It was taken out to complete internal cosmetic works within the property to bring it up to date. As a result of the increase in the cost of materials and building delays, this had taken longer than expected.

SOLUTION

SFC Bridging & Commercial secured 100% of the total loan amount. The exit of the bridging loan will be the sale of the property after works have been completed.





